

The Board of Mayor and Aldermen of Mount Carmel, Tennessee, met in _____ session at the regular meeting place at _____ o'clock, __.M., on _____, 1993, with James Dean, Mayor, presiding, and the following members present:

There were absent:

_____, Recorder, was also present.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order by the Mayor and the following proceedings were had, to-wit:

The following resolution was introduced and read in full:

INITIAL RESOLUTION authorizing the issuance of a \$300,000 Sewer Revenue and Tax Bond, Series 1993A of Mount Carmel, Tennessee.

BE IT RESOLVED by the Board of Mayor and Aldermen of Mount Carmel, Tennessee that for the purpose of financing in part the construction of essential public works or facilities, consisting of sewer system improvements and extensions, there shall be issued a bond of said municipality in the aggregate principal amount not to exceed \$300,000, which shall bear interest at a rate not to exceed six and one-quarter percent (6.25%) per annum, and which shall be payable from revenues of the sewer system, subject to prior lien bonds, and, in the event such revenues are insufficient therefor, from ad valorem taxes to be levied on all taxable property within the municipality.

After consideration and discussion of the foregoing proposed resolution, it was moved by _____ and seconded by _____ that said resolution be adopted as read, and upon the question being put, the following voted:

AYE:

NAY:

Thereupon, the Mayor declared said resolution to have been duly and regularly adopted and said resolution was signed and approved by the Mayor and Recorder in open meeting.

The following resolution was then introduced and read in full:

BE IT RESOLVED by the Board of Mayor and Aldermen of Mount Carmel, Tennessee that the Mayor and Recorder be, and they are, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of a \$300,000 Sewer Revenue and Tax Bond, Series 1993 to be published in full in the

_____, a newspaper having a general circulation in Mount Carmel, Tennessee, for one issue of said paper followed by the statutory notice, to-wit:

N O T I C E

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the municipality shall have been filed with the Recorder or Mayor protesting the issuance of the bond, such bond will be issued as proposed.

James Dean, Mayor

_____, Recorder

After a consideration and discussion of the foregoing proposed resolution, it was moved by _____ and seconded by _____ that said resolution be adopted as read, and upon the question being put, the following voted:

AYE:

NAY:

Thereupon, the Mayor declared said resolution to have been duly and regularly adopted and said resolution was signed and approved by the Mayor and Recorder in open meeting.

* * * * *

(Other Business)

* * * * *

There being no further business, the Mayor, upon motion duly made, seconded, and passed, declared the meeting adjourned.

Mayor

ATTEST:

Recorder

STATE OF TENNESSEE)

COUNTY OF HAWKINS)

I, _____, hereby certify that I am the duly qualified and acting Recorder of Mount Carmel, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a _____ meeting of the governing body of said municipality held on _____, 1993; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to a \$300,000 Sewer Revenue and Tax Bond, Series 1993 of said municipality.

WITNESS my official signature and the seal of said municipality, this _____ day of _____, 1993.

Recorder

(SEAL)